

REIMBURSEMENT FOR LOAN PAYOFF WITHIN TIME PERIOD

In the event that I/We pay off this loan due to any reason (refinance, sale of property, cash, etc) within the first **nine months +15 days** of the recordation date, first payment due date, or loan transfer date, whichever is later, of this new loan, I/We agree to reimburse General Mortgage Capital Corporation for any, and all penalties against it by the original Lender or anyone who the loan may have been assigned.

BY SIGNING BELOW, I/WE HAVE READ, UNDERSTAND, AND CONSENT TO SUCH REIMBURSEMENT SHOULD SUCH EVENTS DESCRIBED ABOVE OCCUR

Applicant

Date

Co-Applicant

Date

Mortgage Loan Originator

Date



Interest rates and annual percentage rates (APRs) are based on current market rates, are for informational purposes only, are subject to change without notice and may be subject to pricing add-ons related to property type, loan amount, loan-to-value, credit score and other variables—call for details. This is not a credit decision or a commitment to lend. Depending on loan guidelines, mortgage insurance may be required. If mortgage insurance is required, the mortgage insurance premium could increase the APR and the monthly mortgage payment. Additional loan programs may be available. APR reflects the effective cost of your loan on a yearly basis, taking into account such items as interest, most closing costs, discount points (also referred to as "points") and loan-origination fees. One point is 1% of the mortgage amount (e.g., \$1,000 on a \$100,000 loan). Your monthly payment is not based on APR, but instead on the interest rate on your note. Adjustable-rate mortgage

(ARM) rates assume no increase in the financial index after the initial fixed period. ARM rates and monthly payments are subject to increase after the fixed period: ARMs assume 30-year term.